

# Mutual Release

**BETWEEN:**

**BUYER:**.....  
**AND**

**SELLER:**.....

RE: Agreement of Purchase and Sale between the Seller and Buyer, dated the ..... day of....., 20.....,

concerning the property known as:.....  
as more particularly described in the aforementioned Agreement of Purchase and Sale.

We, the Buyers and the Sellers in the above noted transaction hereby acknowledge that the above described transaction is terminated and release each other, from all liabilities, covenants, obligations, claims and sums of money arising out of the above Agreement of Purchase and Sale, together with any rights and causes of action that each party may have had against the other and we direct the deposit holder to disburse the deposit of:

..... Canadian Dollars (\$Can.....)

as follows:.....

This release shall be binding upon the heirs, executors, administrators and assigns of all the parties executing same.  
SIGNED, SEALED AND DELIVERED in the presence of:

IN WITNESS whereof I have hereunto set my hand and seal:

..... DATE.....  
(Witness) (Buyer) (Seal)

..... DATE.....  
(Witness) (Buyer) (Seal)

..... DATE.....  
(Witness) (Seller) (Seal)

..... DATE.....  
(Witness) (Seller) (Seal)